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sees the unemployment and economic stagnation of the past decade as overwhelmingly structural. This appears to be the view of the current French government as well as the predominant view of the European authorities, which include the European Central Bank, the European Commission, and the International Monetary Fund (IMF). In this view, the most important reforms are those that would ...

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4 in real wages. Wages initially decrease because the reduction in unemployment beneïts increases labor

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era in Ecuador's economic history, which included sweeping financial and regulatory reforms, changes in macroeconomic policy, and increased social spending and public investment. Despite

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